



Texas Emergency Nurses Association Conflict of Interest Policy

The Texas Emergency Nurses Association in conjunction with the national Emergency Nurses Association has developed the following conflict of interest policy.

Article I - Purpose

The purpose of the conflict of interest policy is to protect the interests of this tax-exempt organization, the Texas Emergency Nurses Association, Inc. (Texas ENA), when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of the Texas ENA or might result in possible excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

Article II - Definitions

Interested Person - Any director, principal officer, or chair of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

Financial Interest - A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- a. An ownership or investment in any entity with which the Texas ENA has a transaction or arrangement,
- b. A compensation arrangement with any entity with which the Texas ENA has a transaction or arrangement, or
- c. A proposal ownership or investment interest in, or compensation arrangement with any entity or individual with which the Texas ENA is negotiating a transaction or arrangement. Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.

- d. Each board member or committee chair will sign a conflict of interest disclosure annually.

A financial interest is not necessarily a conflict of interest. Under Article III a person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

Article III - Procedures

- a. In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors and members of committees with governing board delegated powers considering the proposed transaction or arrangement.
- b. The remaining board or committee members shall decide if a conflict of interest exists.
- c. After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon.

Adopted: 01/22/10